

## Financing Your New Business

This checklist helps you identify sources of financing for your new business. For each source, respond with Yes or No to indicate if the source is a possibility. Next, assess your financial strength on a scale of 1-10 (10 being high and 1 being low). Then, assign a priority to the source.

Source of Financing	Yes/No (Y/N)	Strength (1-10)	Priority (1-10)
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Salary from your present job (don't quit yet!).			
Money in savings accounts, bonds, stocks, and life insurance.			
Equity in your home (you will be asked to risk it!).			
Money in retirement accounts.			
Credit cards (high interest rate, but quick).			
Credit from your suppliers.			
Lease assets rather than buy.			
Investors (business associates, friends, & relatives).			
Financial institutions (banks, credit unions, etc.)			
Person selling you the business.			

Based on your responses, note three sources of financing to pursue:

1.	
2.	
3.	